



Invest In

The City of Cold Lake



ABOUT THE CITY OF COLD LAKE

Cold Lake is located in the northeast corner of the Alberta HUB region. Alberta HUB is a partnership of municipalities, First Nations, Metis Settlements, post-secondary educational institutions, and business/industry in northeastern Alberta meant to enhance the quality of life and economic interests of this region. Hugging the shores of Alberta's 5th largest lake, Cold Lake is one of the fastest growing urban centers in Alberta. Cold Lake's economy has contributed to it being named the 5th best place to live in Alberta and the 35th in Canada (Money Sense Magazine). Boasting 4 Wing, Canada's largest air defence base, major oil and gas industry players, and the proximity to Saskatchewan customers, Cold Lake has reason to be excited about the future. Growth opportunities in the oil, aerospace, tourism, hospitality and service sectors continue to impact our economy. Photo provided by City of Cold Lake Credit Cpl Amber Stuparyk ©2012 DND-MDN Canada

Community Snapshot

Population	15,165 (2021)
Value of all Regional Building Permits	\$134,100,000 (2021)
Non-Residential Mill Rate	12.8 (2022)
Value of Major Projects in the Region	\$2,965,200,000 (2021)

Source: Statistics Canada Census and Alberta Regional Dashboard

The City of Cold Lake is a member of Alberta HUB, the regional economic development alliance of Northeast Alberta, which is the northern region of the Eastern Alberta Trade Corridor.



Alberta HUB is a Proud Partner of the Eastern Alberta Trade Corridor (EATC)
www.albertahub.com



www.easternalbertatradecorridor.com



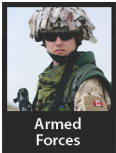
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OUR TOP INDUSTRIES



Oil and Gas

Cold Lake continues to grow on the strength of our oil and gas industries. Cold Lake operations produce about 160,000 barrels of oil per day with an additional 55,000 to come from the Cold Lake expansion project. Imperial Oil Limited's Cold Lake production project is Canada's largest in-situ oil sands operation producing approximately 5% of all crude oil produced in Canada.



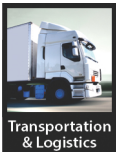
Air Force and Aerospace

The City has a solid foundation for the aerospace industry and is working to expand opportunities for companies to utilize the valuable investment we have in people and infrastructure. The 4 Wing Cold Lake fighter base, the busiest and largest air fighter base, provides the world's largest low fly zone and controlled airspace; ideal for the testing of Unmanned Air Vehicle systems.



Retail and Hospitality

The bustling City supports over 650 licensed businesses, with an active Regional Chamber of Commerce, a vibrant downtown business hub and a scenic lakeshore business district. The City is the retail hub of the region with a local trading area of 30,000 people and a greater trading area of approximately 50,000. The Tri-City Mall and the multitude of retail businesses, restaurants and entertainment opportunities draw shoppers from all over Northeast Alberta and Saskatchewan.



Transportation

Access to Cold Lake is gained through Alberta Provincial Highway 28, northeast of Edmonton, and the Northern Woods and Water Route Highway 55. Red Arrow Connector offers a regularly scheduled passenger service from Cold Lake to Edmonton. The Cold Lake Regional Airport, 4 kms west of Cold Lake and the civilian air terminal at CFB Cold Lake - the Medley terminal - are being looked at for expanded air services.

COMMUNITY STATISTICS

Demographics

	2021 Totals*	2021 %*
Population	15,165	
Median age of the population	32.4	
Total number of census families in private households	4,255	
Total number of private households by tenure	6,115	
Owner	3,910	
Renter	2,205	
Average value of dwellings (\$)	\$312,400	
Average income \$	\$65,100	
Average household total income \$	\$119,400	

Labour Force

In the labour force	8,740	74.20%
Participation rate		74.20%
Unemployment rate		7.80%
Management occupations	15	0.13%
Business, finance and administration occupations	970	8.24%
Natural and applied sciences and related occupations	615	5.22%
Health occupations	575	4.88%
Occupations in education, law and social, community and government services	1,880	15.97%
Occupations in art, culture, recreation and sport	140	1.19%
Sales and service occupations	1,925	16.35%
Trades, transport and equipment operators and related occupations	1,580	13.42%
Natural resources, agriculture and related production occupations	485	4.12%
Occupations in manufacturing and utilities	420	3.57%

Education

High school diploma or equivalent	3,580	30.40%
Postsecondary certificate, diploma or degree	6,405	54.39%
Apprenticeship or trades certificate or diploma	1,395	11.85%
College, CEGEP or other non-university certificate or diploma	2,990	25.39%
University certificate or diploma below bachelor level	170	1.44%
University certificate, diploma or degree at bachelor level or above	90	0.76%

*Source: 2021 Statistics Canada Census

SITE SELECTION INFORMATION

Electrical Provider(s)	ATCO Electric Ltd, Just Energy Alberta L.P.
Electrical Capacity	www.coldlake.com/content/utilities; Ph. (780) 594-4494
Natural Gas Provider(s)	ATCO Gas
Natural Gas Capacity	www.coldlake.com/content/utilities; Ph. (780) 594-4494
Water Capacity	www.coldlake.com/content/utilities; Ph. (780) 594-4494
Waste/Sewage Capacity	www.coldlake.com/content/utilities; Ph. (780) 594-4494
Broadband Provider(s)	Telus, Eastlink, CCL Networks, MCSNet, XplorNet
Broadband Capacity	Up: To 150 Mb/s; Down: To 150 Mb/s

Contact Us

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Alberta HUB



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