



Invest In The Town of Elk Point



ABOUT THE TOWN OF ELK POINT

The Town of Elk Point is located in the center of the northeast Alberta region amidst the beauty of the North Saskatchewan Riverbanks, lakes and rolling hills. Elk Point provides ample career, business, and investment opportunities in the prolific oil and gas industry, as well as the agriculture, manufacturing, and tourism sectors. Positioned on the Highway 41 north-south high load corridor, Elk Point provides ease of access to both vast oil and gas projects in the north, and markets to the south. And the proximity of secondary highway 646 adds additional east-west access. Elk Point's industrial park, with low cost serviced and unserviced lots, is the ideal place to position or expand your business, supported by an ample labour and an exceptional quality of life. Proudly situated on Treaty Six Territory, Elk Point's neighbouring communities include Frog Lake First Nations, Fishing Lake Métis Settlement and Kehewin Cree Nation, who offer investment partnership. Elk Point is "The Right Place To Be."

Community Snapshot

Population	1,399 (2021)
Value of all Regional Building Permits	\$194,100,000 (2021)
Non-Residential Mill Rate (municipal operations)	21.6 (2022)
Value of Major Projects in the Region	\$2,965,200,000 (2021)

Source: Statistics Canada Census and Alberta Regional Dashboard

The Town of Elk Point is a member of Alberta HUB, the regional economic development alliance of Northeast Alberta, which is the northern region of the Eastern Alberta Trade Corridor.



Alberta HUB is a Proud Partner of the Eastern Alberta Trade Corridor (EATC)
www.albertahub.com



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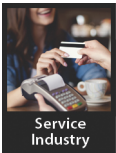
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OUR TOP INDUSTRIES



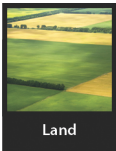
Oil and Gas

Elk Point is located in a very prolific heavy oil and gas reserve field, the Cold Lake Oil Sands, which sees over 8,000 gas/oil wells within the County of St. Paul with continued exploration by CNRL and Cenovus. Strathcona Resources' SAGD project is located just to the east and has seen close to a billion dollars invested.



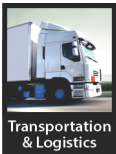
Service Industry (Oil and Gas)

Elk Point is ideally positioned for gas and oil industry service and transportation companies with the Highway 41 north/south high load corridor connecting the oil development in the Alberta Oil Sands to markets in the south. Additionally, Highway 646 adds additional east/west access. Elk Point's industrial park is the ideal place to support oil and gas development throughout the region and is home to existing upstream oil service and transport companies.



Industrial Parks

The Elk Point Business and Industrial Park is located on the east side of town off Highway 41, a major high load corridor that connects Highway 16 (Trans Canada) to the south and Highway 28 to the north, providing easy access to global markets and oil development. Numerous lots, both serviced and un-serviced, are available to position your businesses to serve the oil and gas, agriculture, manufacturing and transportation industries.



Transportation

Elk Point offers excellent highway access with Highway 41 providing a north/south high load corridor connecting north to Highway 28, the main east/west highway linking to the Cold Lake Oil Sands, and south to Trans Canada Highway 16. With a 4,492 ft asphalt runway, the Elk Point Airport provides ample room for your business to "take off" with lots available for your investment purposes. CN rail service is available in the region approx. 45 minutes south on Highway 41.

COMMUNITY STATISTICS

Demographics

	2021 Totals*	2021 %*
Population	1,399	
Median age of the population	41.2	
Total number of census families in private households	370	
Total number of private households by tenure	610	
Owner	395	64.75%
Renter	215	35.25%
Average value of dwellings (\$)	\$250,000	
Average income \$	\$53,300	
Average household total income \$	\$89,600	

Labour Force

In the labour force	705	66.50%
Participation rate		66.50%
Unemployment rate		10.60%
Management occupations	10	0.95%
Business, finance and administration occupations	70	6.64%
Natural and applied sciences and related occupations	35	3.32%
Health occupations	105	9.95%
Occupations in education, law and social, community and government services	60	5.69%
Occupations in art, culture, recreation and sport	0	0.00%
Sales and service occupations	150	14.22%
Trades, transport and equipment operators and related occupations	170	16.11%
Natural resources, agriculture and related production occupations	60	5.69%
Occupations in manufacturing and utilities	25	2.37%

Education

High school diploma or equivalent	345	32.70%
Postsecondary certificate, diploma or degree	530	50.24%
Apprenticeship or trades certificate or diploma	130	12.32%
College, CEGEP or other non-university certificate or diploma	245	23.22%
University certificate or diploma below bachelor level	15	1.42%
University certificate, diploma or degree at bachelor level or above	15	1.42%

*Source: 2021 Statistics Canada Census

SITE SELECTION INFORMATION

Electrical Provider(s)	ATCO Electric; Lakeland REA
Electrical Capacity	ATCO Ph.(780) 420-7310; Lakeland REA Ph.(780) 632-6112
Natural Gas Provider(s)	APEX Utilities
Natural Gas Capacity	APEX Utilities; Ph. (866) 222-2067
Water Capacity	up to 3,500 population
Waste/Sewage Capacity	up to 3,500 population
Broadband Provider(s)	Telus, Eastlink, MCSNet, XplorNet
Broadband Capacity	Up: To 1 Gb/s; Down: To 1 Gb/s



Contact Us

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Alberta HUB



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